Contact: Tom Becker 212-573-6100 Sandra Sternberg 310-788-2850

## Work Out and Reorganization Specialist Larry Candido Joins Sitrick Brincko Group as Managing Director, Head of New York Corporate Advisory and Restructuring Practice

**New York – July 7, 2010 –** Larry Candido has joined Sitrick Brincko Group as Managing Director and head of the firm's restructuring and corporate advisory practice in New York.

Mr. Candido brings more than 28 years of experience in banking, real estate, securities and technology and a long record of success in working out troubled loans, managing distressed collateral and guiding companies through critical organizational, restructuring and turnaround situations.

"I'm delighted to welcome a senior executive of Larry's experience and caliber to head up the restructuring and corporate advisory practice in New York and bolster our professional line-up overall," said John P. Brincko, president and chief operating officer of Sitrick Brincko Group. "Larry brings with him an extensive background in restructuring and workouts as an officer at numerous international banks, as well as management, operational and legal experience at large multinational and startup companies.

"Larry will significantly enhance our ability to service companies experiencing heightened financial challenges with particular emphasis on real estate and banking, two segments of the economy undergoing extraordinary redevelopment and restructuring," Mr. Brincko said.

Mr. Candido served as a managing director on the executive management team that established the U.S. business platform of Eurohypo AG, one of the world's largest real estate finance institutions. During his six years at Eurohypo, in addition to developing the U.S. lending business, he managed the establishment of Eurohypo's U.S. securities broker-dealer, specialized capital funding subsidiaries, and special purpose transactional entities. Additionally, he managed the restructuring of Eurohypo's U.S. treasury, derivatives, and portfolio investment operations, the wind down of Eurohypo's asset-backed commercial paper program, and the integration of Eurohypo's U.S. securities broker-dealer into Commerzbank AG's U.S. securities broker-dealer, in connection with the acquisition of Eurohypo by Commerzbank. He also served for 10 years as senior vice president for HSBC U.S. Group and Midland Bank plc, which HSBC acquired in 1992. There, Mr. Candido served as an officer and Board member of one of the first "bad bank" entities (Bracton Corporation) and various other loan workout/asset recovery companies that managed a substantial portfolio of troubled loans and distressed collateral, including operating companies that were restructured and ultimately sold. At HSBC/Midland, he worked on numerous restructurings, both within and outside of bankruptcy, that involved such companies as Lee Panavision (movie camera and filters manufacturer), General Development Corporation (publicly-held real estate developer), Laura Ashley (clothing/home furnishings retailer), and a variety of real estate companies, including two hotel properties in Orlando, Florida.

"Sitrick Brincko prides itself on bringing both unsurpassed expertise and personalized attention to each of its engagements, and I look forward to working with John Brincko and his team to deliver creative yet practical solutions to a global clientele that is experiencing landmark challenges on a number of fronts," said Mr. Candido.

Mr. Candido began his professional career in 1982 as an attorney with Manufacturers Hanover Trust Company, principally focused on litigation and loan workouts.

Most recently Mr. Candido served as a Consultant in the Legal & Regulatory Services Practice for Resources Global Professionals, the operating arm of Resources Connection, Inc. (NASDAQ: RECN), which acquired Sitrick Brincko Group in November 2009.

Mr. Candido received an MBA from The Wharton School; his *Juris Doctorate* from Hofstra University School of Law and graduated *summa cum laude* with a BA from Fairfield University in Connecticut. He is a member of the New York State Bar and has held both a Series 7 and Series 63 broker license. Mr. Candido serves on the Board of Governors of the Pelham Civic Association, which is a community group serving lower Westchester County, New York. He lives with his wife and sons in Pelham.

## About Sitrick Brincko Group

Sitrick Brincko Group is the parent company of Sitrick And Company, Inc. (www.sitrick.com), one of the nation's leading strategic communications firms and Brincko Associates, Inc. (www.brincko.com), a widely respected corporate advisory and restructuring firm. Sitrick And Company specializes in corporate, financial, transactional and crisis communications. It was founded in 1989. Brincko Associates is an international management consulting firm established in 1979. Sitrick And Company and Brincko Associates merged in November 2009 and were immediately acquired by and became an operating subsidiary of Resources Connection, Inc. Sitrick Brincko Group has offices in Los Angeles, Santa Monica, New York, San Francisco, Baltimore and Miami.